



SAN ANTONIO FOR GROWTH ON THE EASTSIDE
SAGE GROW EASTSIDE FUND

The SAGE Grow Eastside Fund is a \$2 million revolving loan fund operated by SAGE in partnership with the National Development Council's (NDC) Grow America Fund. The goal of this program is to spur economic development in the Eastpoint Area by offering below market rate loans to businesses looking to locate or expand in the targeted area.

★ COMING SOON ★ www.sagesanantonio.org/gef ★

FOUNDING PARTNERS: _____



Business is different here.



Advantages of the SAGE Grow Eastside Fund

- ★ **Longer Terms**
- ★ **Lower Down Payments** – Allowing higher loan-to-value ratios to preserve the business's equity and maximize growth potential
- ★ **Lower Interest Rate** – Providing lower interest rates to enhance community development rather than corporate profit
- ★ **Better Structure** - Matching the term of the loan to the life of the assets being financed, ensuring debt service does not exceed available cash flow

USE OF PROCEEDS

- Purchase land or buildings
- New construction as well as expansion or conversion of existing facilities.
- Acquire equipment, machinery, furniture, fixtures, supplies, or materials.
- Obtain long-term permanent working capital including accounts receivable and/or the purchase of inventory.
- Refinance existing business indebtedness, which is not already structured with reasonable terms and conditions

